

PMEX UPDATE

WTI 72.95 	BUY		
	Entry	Stoploss	Take Profit
	75.41 - 76.07	74.78	77.06 - 78.1

The scrip is trading below its 200 DMA. The RSI resides at 32.

GOLD 1,987.95 	BUY		
	Entry	Stoploss	Take Profit
	1977 - 1980	1,970.2	1990 - 1999

The scrip is trading above its 200 DMA. The RSI resides at 57.

PLATINUM 898.9 	BUY		
	Entry	Stoploss	Take Profit
	897.76 - 903.13	895.84	913.83 - 922.59

The scrip is trading above its 200 DMA. The RSI resides at 52.

COPPER 3.70 	BUY		
	Entry	Stoploss	Take Profit
	3.7368 - 3.7506	3.71	3.7622 - 3.779

The scrip is trading above its 50 DMA. The RSI resides at 68.

DOW 35,053 	BUY		
	Entry	Stoploss	Take Profit
	34898 - 34952	34,779	35125 - 35229

The index is trading above its 50 DMA. The RSI resides at 67.

BRENT 77.47 	BUY		
	Entry	Stoploss	Take Profit
	80.15 - 80.71	79.54	81.59 - 82.31

The scrip is trading below its 200 DMA. The RSI resides at 32.

GAS 3.09 	SELL		
	Entry	Stoploss	Take Profit
	2.995 - 2.97	3.04	2.905 - 2.875

The scrip is trading below its 200 MA (4-hourly). The RSI resides at 41.

SILVER 23.88 	BUY		
	Entry	Stoploss	Take Profit
	23.604 - 23.732	23.42	23.9 - 24.11

The scrip is trading below its 200 DMA. The RSI resides at 59.

COTTON 78.61 	BUY		
	Entry	Stoploss	Take Profit
	80.59 - 81.24	80.31	82.17 - 82.92

The scrip is trading below its 200DMA. The RSI resides at 54.

S&P 500 4,528 	BUY		
	Entry	Stoploss	Take Profit
	4503 - 4516	4,486	4539 - 4557

The index is trading above its 50 DMA. The RSI resides at 68.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,891 	BUY		
	Entry	Stoploss	Take Profit
	15774 - 15835	15,702	15951 - 16054

The index is trading above its 50 DMA. The RSI resides at 67.

USD-JPY 150.61 	SELL		
	Entry	Stoploss	Take Profit
	149.33 - 149.16	149.84	148.66 - 148.35

The scrip is trading below its 50 DMA. The RSI resides at 43.

EUR-USD 1.0850 	BUY		
	Entry	Stoploss	Take Profit
	1.0879 - 1.0901	1.0850	1.0948 - 1.0964

The scrip is trading above its 200 DMA. The RSI resides at 70.

GBP-USD 1.2407 	BUY		
	Entry	Stoploss	Take Profit
	1.2461 - 1.2474	1.2423	1.2507 - 1.2521

The scrip is trading above its 50 DMA. The RSI resides at 63.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil extends gains as OPEC+ to mull deeper cuts

Oil futures nudged higher on Monday, extending gains on expectations of OPEC+ deepening supply cuts to shore up prices, which have fallen for four weeks on easing concern of Middle East supply disruption amid the Israel-Hamas conflict. Brent crude futures climbed 57 cents, or 0.7%, to \$81.18 a barrel by 0400 GMT while U.S. West Texas Intermediate crude was at \$76.40 a barrel, up 51 cents or 0.7%. [see more...](#)

Gold holds recent gains as Fed uncertainty persists

Gold prices steadied on Thursday, but paused a recent recovery rally after stronger-than-expected U.S. retail sales data brewed some uncertainty over the path of U.S. monetary policy. The yellow metal fell slightly on Wednesday after two straight days of strong gains, as the dollar recovered [see more...](#)

Dow futures steady; Thanksgiving week commences

US futures traded slightly lower on Sunday evening, following a three-week winning streak from major benchmark averages. By 6:55: pm ET (11:55pm GMT) Dow Jones Futures remained flat while S&P 500 Futures and Nasdaq 100 Futures dipped 0.1% and 0.2%, respectively. Both the Dow Jones Industrial Average and the S&P 500 marked their first three-week streak since July, with increases of 1.9% and 2.2%, [see more...](#)

USD/JPY slides back closer to monthly low amid the emergence of fresh USD selling

The USD/JPY pair meets with a fresh supply following an Asian session uptick to the 150.00 psychological mark and drifts into negative territory for the third successive day on Monday. Spot prices currently trade around the mid-149.00s and [see more...](#)

EUR/USD Price Analysis: Trades higher near 1.0920 as Fed is expected to end rate hikes

EUR/USD continues the winning streak, trading around a three-month high at 1.0920 during the Asian session on Monday. The pair seems to approach immediate resistance around the major level at 1.0950 as the US Dollar (USD) faces pressure on the likelihood of the Federal Reserve (Fed) to conclude its interest rate-hike cycle. [see more...](#)

GBP/USD edges higher amid weaker USD, remains below 100-day barrier near 1.2500

The GBP/USD pair attracts some dip-buying during the Asian session on Monday and touched a three-day to, around the 1.2470 region in the last hour. Spot prices, however, remain below the 100-day Simple Moving Average [see more...](#)

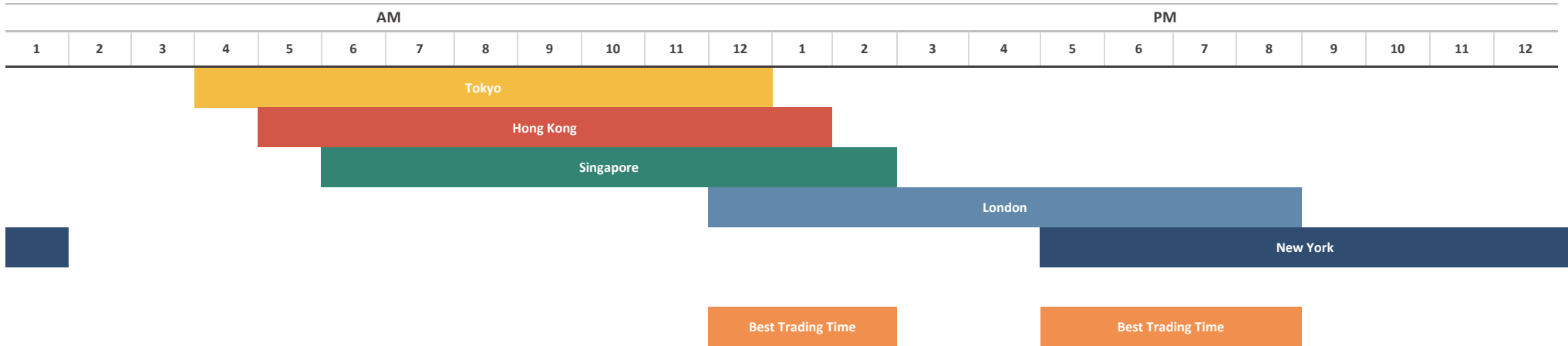
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Existing Home Sales (Oct)	21-Nov-23	8:00 PM	USD	High Volatility		3.90M	3.96M
Existing Home Sales	21-Nov-23	8:00 PM	USD	High Volatility			3.96M
FOMC Meeting Minutes	22-Nov-23	12:00 AM	USD	High Volatility			
FOMC Meeting Minutes	22-Nov-23	5:30 AM	USD	High Volatility			
Autumn Forecast Statement	22-Nov-23	3:00 PM	GBP	High Volatility			
Core Durable Goods Orders (MoM) (Oct)	22-Nov-23	6:30 PM	USD	High Volatility		0.10%	0.50%
Initial Jobless Claims	22-Nov-23	6:30 PM	USD	High Volatility		225K	231K
Crude Oil Inventories	22-Nov-23	8:30 PM	USD	High Volatility			3.600M
FOMC Meeting Minutes	23-Nov-23	12:00 AM	USD	High Volatility			
S&P Global Services PMI (Nov)	24-Nov-23	7:45 PM	USD	High Volatility		50.3	50.6

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

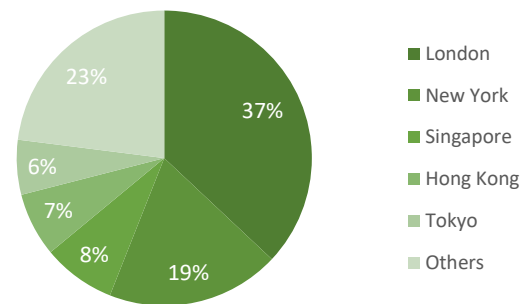


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

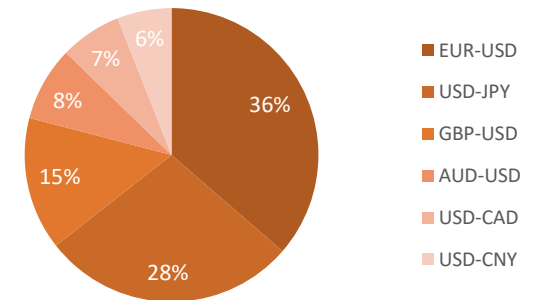
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 286.5
- JPY/PKR: 1.90

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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